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 FOR IMMEDIATE RELEASE: Representative López Files Cost of Living Adjustment Bill

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Representative López Files Cost of Living Adjustment Bill

TALLAHASSEE, Fla. - On Wednesday, Jan. 11, 2023, **Representative Johanna López (D-Orlando)** filed <u>House Bill 181</u>. This legislation specifies the minimum amount of factor used to calculate the cost-of-living adjustment of benefits for certain retirees and beneficiaries of the Florida Retirement System (FRS). It provides our retired Floridians the necessary resources to live under better conditions after a life of hard work.

Representative Johanna López issued the following statement:

"It's time to provide an increase of the Cost of Living to the people who have worked for our communities and do not have an income that matches the current economic challenges. HB 181 would provide them a relieve to live with dignity in the Sunshine State."

Representatives Jervonte "Tae" Edmonds (D- West Palm Beach) and Joe Casello (D- Boynton Beach) are proud to co-sponsor this legislation and will work alongside Representative Johanna López (D- Orlando) to fight for Florida's Retirees.

Representative Joe Casello (D- Boynton Beach) issued the following statement: "Our retirees living on a fixed income have been hit hard over the past few years. It's about time we in the Legislature pass HB 181 to fix the FRS system and tie it's benefits to a reasonable cost of living adjustment so our public servants don't continue to fall further and further behind."